

The board of directors' of Mendus AB (publ), reg. no. 556629-1786 (the "Company" or "Mendus") proposal for resolution on authorization for the board of directors to decide on issue of warrants to a creditor.

The Company has entered into a loan agreement with Fenja Capital II A/S ("**Fenja**") regarding a loan of SEK 50 million, divided into two tranches. As part of the loan agreement, the Company has undertaken to issue warrants corresponding to a dilution of three (3) per cent based on the number of shares that the Company has following the capital raise carried out in connection with the Company entering into the loan agreement with Fenja. For further information about the capital raise and the loan agreement, see the press release dated 18 November 2025.

The Board of Directors proposes that the general meeting authorises the Board of Directors to, for the period until the end of the next annual general meeting, on one or more occasions, with deviation from the shareholders' pre-emption rights, resolve on the issue of no more than 1,935,605 warrants to Fenja, or to such party as Fenja may designate. The warrants shall be issued free of charge and have a term of five years. The subscription price upon exercise of the warrants for subscription of shares shall amount to SEK 7. The deviation from the shareholders' pre-emption rights is in order to fulfil the terms of the loan agreement with Fenja.

The Board of Directors, the Managing Director or the person appointed by the Board of Directors shall be entitled to make such minor adjustments to the resolution as are required in connection with the registration of this authorisation.

In order for the resolution to be valid, the proposal must be approved by shareholders holding at least two thirds (2/3) of both the votes cast and the shares represented at the meeting.

Stockholm, November 2025

Mendus AB (publ)

The Board of Directors