

The board of directors' of Mendus AB (publ), reg. no 556629-1786, (the "Company") complete proposal for resolution regarding authorization for the Board of Directors to transfer own ordinary shares

The Board of Directors proposes that the AGM resolves to authorize the Board of Directors to resolve, at one or more occasions during the period until the next Annual General Meeting to transfer own ordinary shares in accordance with the following:

1. Transfers of own shares may take place either on Nasdaq Stockholm or in another manner.
2. Transfers of own shares may be made with deviation from the shareholders' preferential rights.
3. The highest number of ordinary shares that may be transferred shall be the number of ordinary shares held by the Company at the time of the Board of Directors decision to transfer ordinary shares.
4. Ordinary shares transferred on Nasdaq Stockholm may not be sold at a price higher than the higher of the price of the last independent trade and the highest current independent bid on the trading venue where the transfer is carried out. Transfers may not be made at a price lower than the lowest price at which independent transfers can be made. When transferring own ordinary shares in another manner, the price shall be determined so that it is not less than the market price, although a market discount in relation to the stock exchange price may be applied.
5. Payment for transferred ordinary shares may be made in cash, by contribution in kind or by set-off.
6. The Board shall have the right to determine other terms for the transfer, which shall, however, be at market conditions.

The purpose of the authorization is to give the Company the possibility to sell own ordinary shares in order to i) preserve cash with respect to payment in cash to the employees and/or Board members that choose to have their bonus and remuneration, respectively, in cash, ii) hedge payments of social security contributions as well as taxes and other costs related to the payment of the bonus and remuneration, and iii) provide the Board of Directors with increased flexibility to broaden the Company's ownership base through the disposal of own shares.

The Board of Directors, the CEO or the person appointed by the Board of Directors shall be entitled to make the minor adjustments of the resolution required in connection with the registration thereof.

For the present resolution to be valid it is required that the proposal is approved by shareholders holding at least two-thirds (2/3) of both the votes cast and the shares represented at the AGM.

Stockholm, April 2026
Mendus AB (publ)
The board of directors